

Repossession Documents

After a vehicle has been repossessed, the lender is to provide two different letters to the consumer.

- 1) **Notice of Repossession:** This letter is sent to the consumer AFTER the vehicle has been repossessed. It will detail terms for the consumer to get the vehicle back, state the location of the vehicle so that personal belongings can be retrieved, and indicate the date and time of an auction or private sale.
- 2) **Deficiency Notice:** If the consumer has not been able to meet the terms stated in the Notice of Repossession, the lender will sell the vehicle. AFTER the sale, the lender will provide a Deficiency Notice informing the consumer of the amount that the vehicle was sold and any additional charges, such as repossession fees and storage fees.

The consumer can write to request these documents from the lender if they were not received.

| | |
|--|--|
| | First Name, Middle Name, Last Name |
| | Complete Address |
| | City State Zip |
| | Phone * Email |
| Date | |
| Name of Lender | |
| Address | |
| City State Zip | |
| Attn: Representative Name/Title | |
| RE: | Auto Loan#: 00000000000 |
| | Full Name of Borrower (and Co-Signer) |
| | Year/Make/Model |
| | VIN #: _____ |
| Dear Representative: | |
| My (year / make / model) was repossessed on 00/00/0000. I have not received any correspondence detailing options to get my vehicle back. Would you please forward a copy of the repossession notice to me at the above address. | |
| OR | |
| I have not received any correspondence stating that my repossessed vehicle was sold. Would you please send me a letter stating any surplus, or deficiency owed, from the sale of my vehicle. All correspondence should be sent to me at the above address. | |
| Thank you for your prompt attention to this request. | |
| Yours truly, | |
| <i>Your Signature</i> | |

Maintain a file:

- Keep a copy of your correspondence with the lender for your files.
- Send your letter by **Certified Mail, Return Receipt**.